

VILLAGE OF EDEN RESOLUTION

Number: 0321-2017

Title: 2017 Borrowing Resolution

Purpose: To give notice to Village Residents that the Village Board will be borrowing funds.

The Village Board of Eden does resolve as follows:

WHEREAS, the Village Board of Eden recognizes that Village Board must have funds for operating the Village of Eden,

WHEREAS, the Village Board of Eden recognizes that the funds that were budgeted for have not been received as of today,

THEREFORE, BE IT RESOLVED, that the Village Board of Eden shall give notice to the Property owners in the Village of Eden, that the Village Board will be borrowing \$100000.00,

FURTHERMORE, BE IT RESOLVED, that this loan will be obtained from an outside lending source, for a period not to exceed one year.

Resolved this 20TH day of March, 2017.

A motion was made by Bill Abel and seconded by Cory St Mary to approve the borrowing resolution for \$100000.00 from National Exchange Bank and Trust. Motion Carried.

Sheila M Zook
Clerk/Treasurer
3-24-2017