

VILLAGE OF EDEN RESOLUTION

Number: 2019-0301

Title: 2019 Borrowing Resolution

Purpose: To give notice to Village Residents that the Village Board will be borrowing funds.

The Village Board of Eden does resolve as follows:

WHEREAS, the Village Board of Eden recognizes that Village Board must have funds for repairing the Parking Lanes on East Main Street and Fond du Lac Avenue and to do Repairs on Southgate Drive and Grahl Avenue, as well as having operating capital in the Village of Eden,

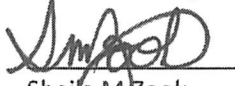
WHEREAS, the Village Board of Eden recognizes that the funds that are needed for said project are not available today,

THEREFORE, BE IT RESOLVED, that the Village Board of Eden shall give notice to the Property owners in the Village of Eden, that the Village Board will be borrowing \$530,000.00,

FURTHERMORE, BE IT RESOLVED, that this loan will be obtained from an outside lending source, for a period not to exceed twenty years.

Resolved this 14th day of March 2019.

A motion was made by Kevin Goebel and seconded by Lawrence Joe Preston to approve the borrowing resolution for \$530,000.00 from National Exchange Bank and Trust. Motion Carried.

  
Sheifa M Zook  
Clerk/Treasurer  
3/14/2019

Resolution posted on line, at the Village Office, 4 Bank