

**VILLAGE OF EDEN RESOLUTION**

**Number: #2020-0601**

**Title: 2020 Borrowing Resolution**

**Purpose: To give notice to Village Residents that the Village Board will be borrowing funds.**

**The Village Board of Eden does resolve as follows:**

**WHEREAS**, the Village Board of Eden recognizes that Village Board must borrow funds for the purchase of a new Fire Truck from Pierce Manufacturing.

**THEREFORE, BE IT RESOLVED**, that the Village Board of Eden shall give notice to the Property owners in the Village of Eden, that the Village Board will be borrowing the amount not exceeding \$300,000.00 at 3.45% interest rate.

**FURTHERMORE, BE IT RESOLVED**, that this loan will be obtained from an outside lending source of National Exchange Bank, for a period not to exceed 10 years.

Resolved this 10th day of June 2020.

A motion was made by Joe Preston and seconded by Jay Baumhardt to approve the borrowing resolution for the amount not exceeding \$300,000.00 from National Exchange Bank and Trust. Motion Carried.

Kari Schlefke  
Clerk/Treasurer  
6-10 -2020